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unding will bolster NOAA's efforts to support climate silience through new and emerging technology

cus areas: Ocean & Coasts

pics: climate, Inflation Reduction Act

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ebruary 20, 2024



storm rolls in over Daytona Beach, Florida. Accurate coastal and ocean data and information are sential for resilient communities to prepare for and mitigate hazards like beach erosion and coastal oding, and to prevent loss of human life. New ocean, coastal, and Great Lakes observing hnologies, products, and services will help connect more vulnerable communities nationwide to the ormation they need. (Image credit: NOAA)

wnload Image

day, the Department of Commerce and NOAA announced \$3.9 million in awards to lp small businesses improve climate resilience in communities across the nation rough the Ocean-based Climate Resilience Accelerators program as part of esident Biden's Investing in America agenda, and in alignment with the National imate Resilience Framework.

is investment, funded by the <u>Inflation Reduction Act,</u> supports 16 awardees in 11 ates to develop and advance new technologies for gathering coastal, ocean and reat Lakes data and observations — essential information to build tools, products, d services that address climate resilience needs and create a climate-ready nation.

s we work to tackle climate change, public-private partnerships like the Oceansed Climate Resilience Accelerator program will help to catalyze innovation and npower entrepreneurs to develop new climate resilience technologies," said U.S. cretary of Commerce Gina Raimondo. "This investment, made possible thanks to esident Biden's Investing in America agenda, will strengthen communities across our untry by making sure small businesses have the tools and resources they need to Idress the climate crisis head on."

he Ocean-based Climate Resilience Accelerator program will invest in a network of vel business accelerators, which are organizations that support the development of novative early to mid-stage small businesses through trainin Help improve this site d often seed funding, aimed at bringing products to market.



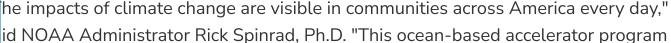
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celerators will support businesses developing ocean observation technologies and formation services, such as forecasts and digital apps, to enhance climate resilience.







nnects the government, the private sector, academia, tribes and stakeholders to novate and produce new ocean, coastal and Great Lakes technologies at a pace that



ne program is structured in two phases: design and development. The Phase 1 vards announced today provide approximately \$250,000 in development funding to 10 ch of the 16 proposed business accelerators, equaling a total investment of \$3.9 illion.



.aska



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 Alaska Oceans 2075: Accelerating a Resilient Future, Alaska Fisheries Development Foundation, \$249,540.



## alifornia



Activate Oceans Fellowship, ACTIVATE GLOBAL Inc., \$202,431.

pports the urgent need for resilience nationwide."



StartBlue Climate Ocean Resilience Accelerator Launchpad (CORAL), University of California San Diego, \$250,000.



# orida

- Catching the Blue Wave: Accelerating America's Ocean Economy, Tampa Bay
  Wave, Inc., \$250,000.
- The Upwell Collaborative Accelerator, Seaworthy Collective, \$249,848.

### awaii

 HITIDE Studio: Guiding the Commercialization Voyage of Ocean-Based Climate Resilient Technologies, University of Hawaii, \$250,000.

#### uisiana

CLIMATEx Accelerator Program, The Idea Village, Inc., \$250,000.

## aine

 OceanVista: Advancing Ocean Data for Climate Resilience, Gulf of Maine Research Institute, \$250,000.



 VentureWell Ocean-Based Climate Resilience Accelerator, VentureWell, \$249,810.



Accelerating Climate & Ocean Resilience with Bluetech Innovation, SeaAhead, Inc., \$249,299.



 Accelerating Resilience: Linking Research, Industry, and the Public Across the Value Chain, Woods Hole Oceanographic Institution, \$225,480.



ew York



 The National Ocean Renewable Power Accelerator - Ocean RePower, National Offshore Wind Research & Development Consortium, \$249,991.



rginia



 OpenSeas Data Accelerator, Old Dominion University Research Foundation, \$249,816.



NOAA Ocean-Based Climate Resilience Accelerator, FedTech, \$176,799 (full recommended funding: \$249,844).



ashington



Washington Maritime Blue Ventures for Ocean-based Climate Solutions,
 Washington Maritime Blue, \$248,403.



'isconsin

• Great Lakes Resilience Accelerator, gener8tor Management, LLC, \$250,000.

Iter this month, all Phase 1 awardees will be invited to apply to Phase 2 of the cean-based Climate Resilience Accelerators program, which will award up to a total \$55 million for the implementation of up to five proposed accelerators.

sit NOAA's <u>Inflation Reduction Act</u> website to learn about current and future funding portunities.

edia contact

mberly Rodgers, <u>kim.rodgers@noaa.gov,</u> (771) 233-3988.



Sea Level Calculator: A new technical tool for coastal communities



st updated February 20, 2024

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