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Biden-Harris Administration invests 53.9 million for Oceanbased Climate Resilience Accelerators through nvesting in America agenda

unding will bolster NOAA's efforts to support climate esilience through new and emerging technology

cus areas: Ocean & Coasts pics: climate, Inflation Reduction Act

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ebruary 20, 2024

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storm rolls in over Daytona Beach, Florida. Accurate coastal and ocean data and information are sential for resilient communities to prepare for and mitigate hazards like beach erosion and coastal oding, and to prevent loss of human life. New ocean, coastal, and Great Lakes observing chnologies, products, and services will help connect more vulnerable communities nationwide to the ormation they need. (Image credit: NOAA) wnload Image

day, the Department of Commerce and NOAA announced \$3.9 million in awards to up small businesses improve climate resilience in communities across the nation rough the <u>Ocean-based Climate Resilience Accelerators program</u> as part of esident Biden's Investing in America agenda, and in alignment with the National imate Resilience Framework.

his investment, funded by the <u>Inflation Reduction Act</u>, supports 16 awardees in 11 ates to develop and advance new technologies for gathering coastal, ocean and reat Lakes data and observations — essential information to build tools, products, id services that address climate resilience needs and create a climate-ready nation.

is we work to tackle climate change, public-private partnerships like the Oceanised Climate Resilience Accelerator program will help to catalyze innovation and inpower entrepreneurs to develop new climate resilience technologies," said U.S. ecretary of Commerce Gina Raimondo. "This investment, made possible thanks to resident Biden's Investing in America agenda, will strengthen communities across our untry by making sure small businesses have the tools and resources they need to Idress the climate crisis head on."

ne Ocean-based Climate Resilience Accelerator program will invest in a network of ovel business accelerators, which are organizations that support the development of novative early to mid-stage small businesses through training, resources, mentership of the seed funding, aimed at bringing products to market. **Help improve this site** celerators will support businesses developing ocean observation technologies and formation services, such as forecasts and digital apps, to enhance climate resilience.

he impacts of climate change are visible in communities across America every day,"

id NOAA Administrator Rick Spinrad, Ph.D. "This ocean-based accelerator program

novate and produce new ocean, coastal and Great Lakes technologies at a pace that

vards announced today provide approximately \$250,000 in development funding to

ch of the 16 proposed business accelerators, equaling a total investment of \$3.9

nnects the government, the private sector, academia, tribes and stakeholders to

e program is structured in two phases: design and development. The Phase 1

pports the urgent need for resilience nationwide."

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• Alaska Oceans 2075: Accelerating a Resilient Future, Alaska Fisheries Development Foundation, \$249,540.

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- Activate Oceans Fellowship, ACTIVATE GLOBAL Inc., \$202,431.
- StartBlue Climate Ocean Resilience Accelerator Launchpad (CORAL), University of California San Diego, \$250,000.

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- Catching the Blue Wave: Accelerating America's Ocean Economy, Tampa Bay Wave, Inc., \$250,000.
- The Upwell Collaborative Accelerator, Seaworthy Collective, \$249,848.

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 HITIDE Studio: Guiding the Commercialization Voyage of Ocean-Based Climate Resilient Technologies, University of Hawaii, \$250,000.

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• CLIMATEx Accelerator Program, The Idea Village, Inc., \$250,000.

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• OceanVista: Advancing Ocean Data for Climate Resilience, Gulf of Maine Research Institute, \$250,000.

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- VentureWell Ocean-Based Climate Resilience Accelerator, VentureWell, \$249,810.
- Accelerating Climate & Ocean Resilience with Bluetech Innovation, SeaAhead, Inc., \$249,299.
 - Accelerating Resilience: Linking Research, Industry, and the Public Across the Value Chain, Woods Hole Oceanographic Institution, \$225,480.

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• The National Ocean Renewable Power Accelerator - Ocean RePower, National Offshore Wind Research & Development Consortium, \$249,991.

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- **OpenSeas Data Accelerator**, Old Dominion University Research Foundation, \$249,816.
- NOAA Ocean-Based Climate Resilience Accelerator, FedTech, \$176,799 (full recommended funding: \$249,844).

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• Washington Maritime Blue Ventures for Ocean-based Climate Solutions, Washington Maritime Blue, \$248,403.

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• Great Lakes Resilience Accelerator, gener8tor Management, LLC, \$250,000.

ter this month, all Phase 1 awardees will be invited to apply to Phase 2 of the cean-based Climate Resilience Accelerators program, which will award up to a total \$55 million for the implementation of up to five proposed accelerators.

sit NOAA's <u>Inflation Reduction Act</u> website to learn about current and future funding portunities.

edia contact

mberly Rodgers, <u>kim.rodgers@noaa.gov</u>, (771) 233-3988.

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Biden-Harris Administration, NOAA designate 18th national marine sanctuary \$40 million recovered from polluters for restoration in three states

st updated February 20, 2024

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